

TAXABLE INCOME

1. Gross wages, salaries, commissions and other compensation including:
 - A. Sick and vacation pay
 - B. Third party sick pay
 - C. Income from wage continuation plans (includes retirement incentive pay)
 - D. Stock options – taxed when exercised on the amount on the W-2 form
 - E. Cost of group term life insurance over \$50,000
 - F. Severance pay
 - G. Compensation paid in property or the use thereof at fair market value to the same extent as taxable under the Federal Internal Revenue Act and so indicated on the W-2 form
 - H. Tips
 - I. Contributions made by or on behalf of employees to tax-deferred annuity plan
 - J. Stipends – if work required
 - K. Third party disability pay – employer paid premiums
 - L. Bonuses
2. Director fees
3. Income from jury duty
4. Supplemental unemployment pay – paid by employer
5. Union steward fees
6. Strike benefits paid by employer
7. Profit sharing – from non-qualified plan
8. Moving expense reimbursement – in excess of federally allowed
9. Gambling winnings, such as lottery, sports winnings, and games of chance and prizes and awards.
If the taxpayer is a professional gambler for federal income tax purposes, the taxpayer may deduct losses and expense as authorized under the Internal Revenue Code claimed against such winnings.

NON-TAXABLE INCOME

1. Active military pay (including reserve pay)
2. Income earned while under 18 years of age
3. Alimony and/or child support received
4. Capital gains
5. Interest
6. Dividends
7. Social Security benefits
8. Worker's compensation
9. Insurance benefits (not sick pay)
10. Awards for personal injury or for damages to property from insurance proceeds, punitive damages
11. Pension income
12. Patent and copyright income
13. Royalties – if derived from intangible property
14. Housing for Clergy
15. Unemployment (not sub pay) compensation
16. Income earned as poll worker
17. Welfare

DISCLAIMER: General information and instructions are illustrative only. Additional information can be found in Chapter 193 of Ontario Codified Ordinances and supersedes any interpretation presented.