

## **TAXABLE INCOME**

1. Gross wages, salaries, commissions and other compensation including
  - A Sick and vacation pay
  - B Third party sick pay
  - C Income from wage-continuation plans (Includes retirement incentive plans)
  - D Stock options - taxed when exercised on the amount on the W-2 form
  - E Cost of group term life insurance over \$50,000
  - F Severance pay
  - G Compensation paid in property or the use thereof at fair market value to the same extent as taxable under the Federal Internal Revenue Act and so indicated on the W-2 form
  - H Tips
  - I Contributions made by or on behalf of employees to tax-deferred annuity plan
  - J Stipends - if work required
  - K Third party disability pay - employer paid premiums
  - L Bonuses
2. Directors' fees
3. Income from jury duty
4. Supplemental unemployment pay - paid by employer
5. Union steward fees
6. Strike benefits paid by company
7. Profit sharing - if from non-qualified plan
8. Moving expense reimbursement - in excess of federally allowed
9. Gambling winnings, such as lottery, sports winnings, and games of chance.

## **NON TAXABLE INCOME**

1. Active military pay including reserve pay
2. Income earned while under 18 years of age
3. Alimony received/child support received
4. Capital gains
5. Interest
6. Dividends
7. Social Security benefits
8. Worker's Compensation
9. Insurance benefits (not sick pay)
10. Prizes - unless connected with employment
11. Welfare payments
12. Pension income - includes lump sum distributions
13. Patent and copyright income
14. Royalties - if derived from intangible property
15. Annuities - at time of distribution
16. Housing for clergy
17. Meals and lodging required on premises
18. Government allotments
19. Profit sharing from qualified plans
20. Unemployment (not sub-pay)
21. Income earned as poll worker

**DISCLAIMER:** General information and instructions are illustrative only. Additional information can be found in Chapters 191 and 193 of Ontario Codified Ordinances and supersedes any interpretation presented.