

TAXABLE INCOME

1. Gross wages, salaries, commissions and other compensation including
 - A Sick and vacation pay
 - B Third party sick pay
 - C Income from wage-continuation plans (Includes retirement incentive plans)
 - D Stock options – taxed when exercised on the amount on the W-2 form
 - E Cost of group term life insurance over \$50,000
 - F Severance pay
 - G Compensation paid in property or the use thereof at fair market value to the same extent as taxable under the Federal Internal Revenue Act and so indicated on the W-2 form
 - H Tips
 - I Contributions made by or on behalf of employees to tax-deferred annuity plan
 - J Stipends – If work required
 - K Third party disability pay – employer paid premiums
 - L Bonuses
2. Directors' fees
3. Income from jury duty
4. Supplemental unemployment pay – paid by employer
5. Union steward fees
6. Strike benefits paid by company
7. Profit sharing – If from non-qualified plan
8. Moving expense reimbursement – in excess of federally allowed
9. Gambling winnings, such as lottery, sports winnings, and games of chance.

NON TAXABLE INCOME

1. Active military pay including reserve pay
2. Income earned while under 18 years of age
3. Alimony received/child support received
4. Capital gains
5. Interest
6. Dividends
7. Social Security benefits
8. Worker's Compensation
9. Insurance benefits (not sick pay)
10. Prizes – unless connected with employment
11. Welfare payments
12. Pension Income – includes lump sum distributions
13. Patent and copyright income
14. Royalties – If derived from intangible property
15. Annuities – at time of distribution
16. Housing for clergy
17. Meals and lodging required on premises
18. Government allotments
19. Profit sharing from qualified plans
20. Unemployment (not sub-pay)
21. Income earned as poll worker

DISCLAIMER: General information and instructions are illustrative only. Additional information can be found in Chapters 191 and 193 of Ontario Codified Ordinances and supersedes any interpretation presented.