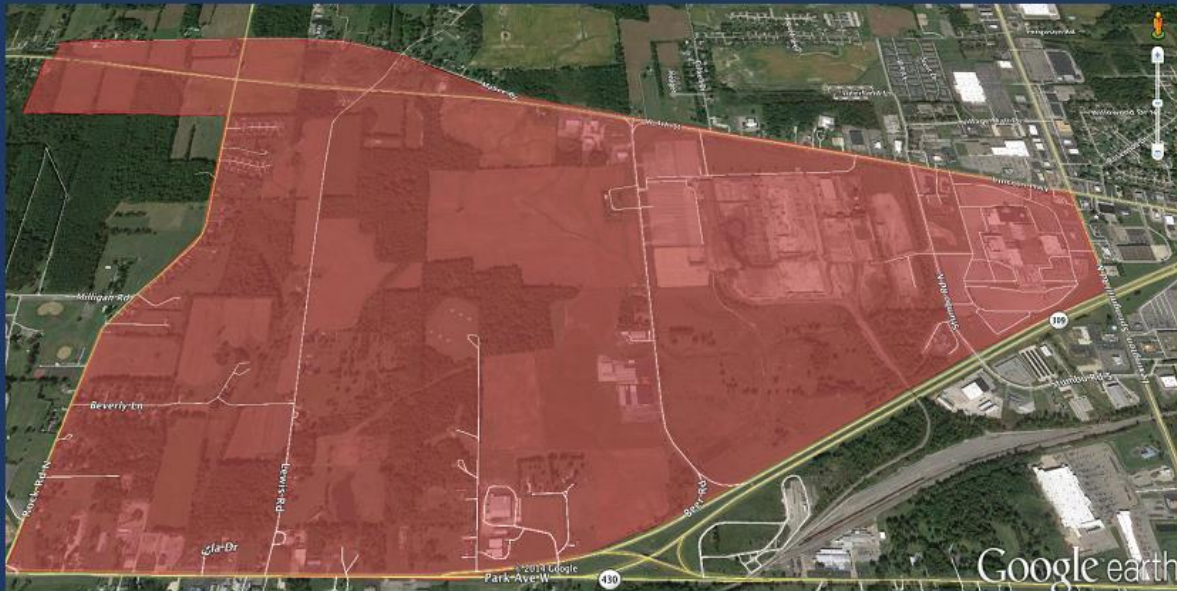


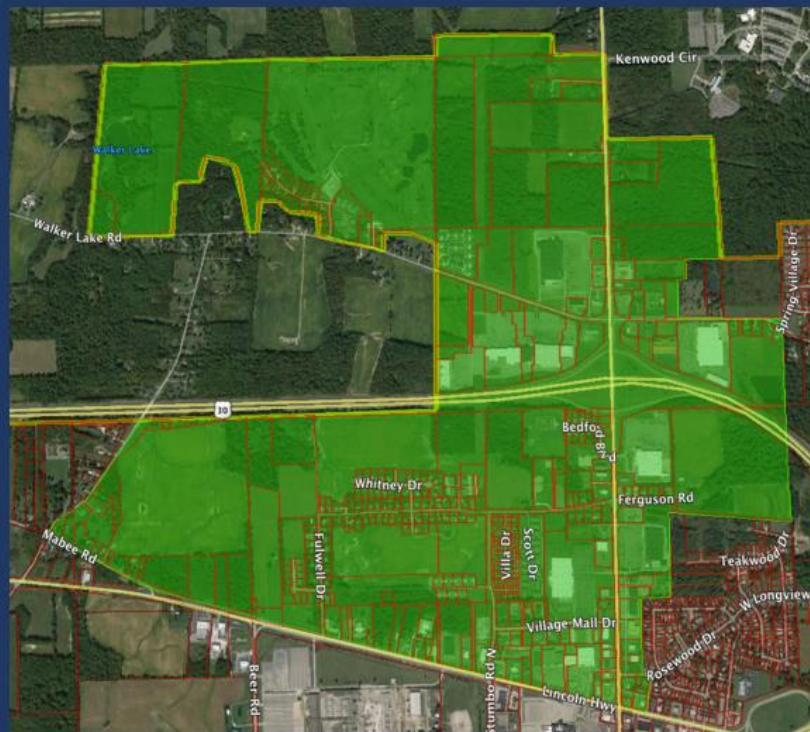
## Community Reinvestment Area (CRA) Property Tax Abatements

The City of Ontario is now prepared to provide property tax abatements to help your business grow and expand. Two CRA Districts have been created to encourage private investment and job creation within the City of Ontario. Property owners within the CRA Districts identified below are eligible to apply for a property tax abatement.

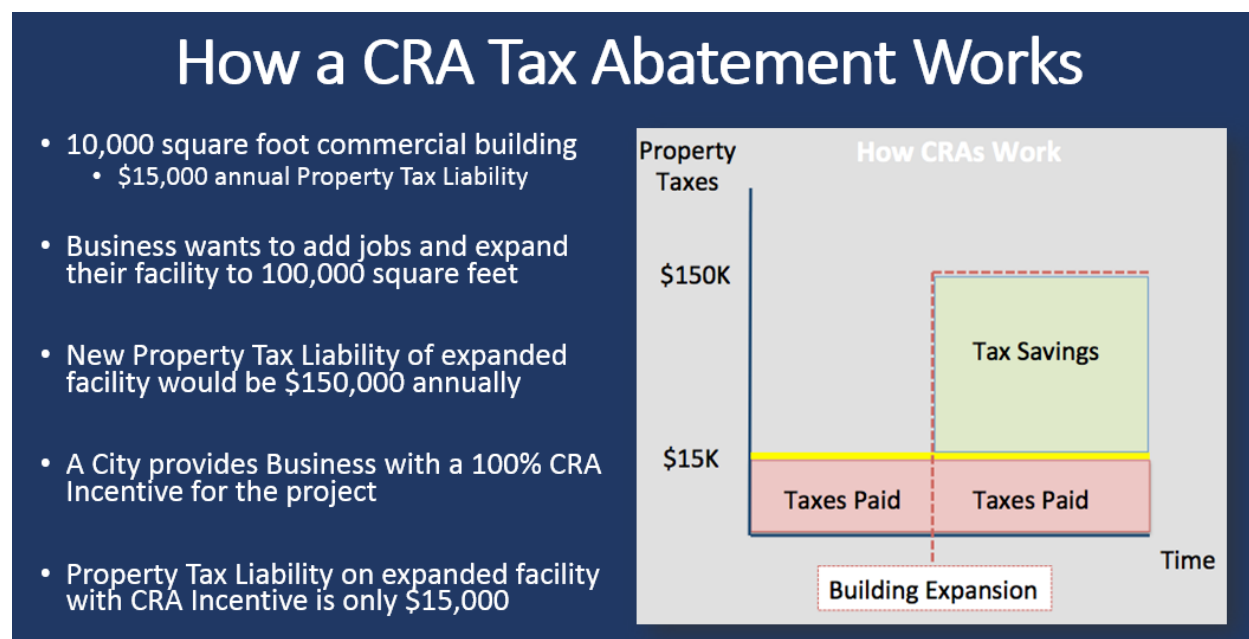
### Industrial CRA District



### Mixed Use CRA District



Here is a visual description of how a CRA property tax abatement works.



As identified above, properties are only eligible to apply for a property tax abatement if they are making an investment in real property improvements and creating new jobs in the City of Ontario. The City of Ontario is capable of providing the following property tax abatement terms:

- Ten (10) years, for the remodeling of every residential dwelling unit containing not more than two housing units and upon which the cost of remodeling is at least \$2,500, as described in ORC Section 3735.67, and with such exemption being one hundred percent (100 %) for each of the ten (10) years.
- Twelve (12) years, for the remodeling of every residential dwelling unit containing more than two housing units and upon which the cost of remodeling is at least \$5,000, as described in ORC Section 3735.67, and with such exemption being one hundred percent (100%) for each of the twelve (12) years.
- Fifteen (15) years, for the construction of dwellings containing not more than 100 housing units, as described in ORC Section 3735.67, with such exemption being one hundred percent (100%) for each of the fifteen (15) years.
- Up to, and including, twelve (12) years, and up to, and including, one hundred percent (100%) for the remodeling of existing commercial and industrial facilities and upon which the cost of remodeling is at least \$5,000, as described in ORC Section 3735.67, the term and percentage of which shall be negotiated on a case-by-case basis in advance of remodeling occurring.
- Up to, and including, fifteen (15) years, and up to, and including, one hundred percent (100%) for the construction of new commercial or industrial facilities, the term and percentage of which shall be negotiated on a case-by-case basis in advance of construction occurring.